Demographic Turning Points for the United States: Population Projections from 2020 to 2060

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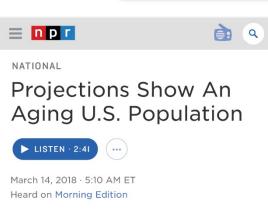
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This presentation is released to inform interested parties of ongoing research and to encourage discussion. Any views expressed are those of the authors and not necessarily those of the U.S. Census Bureau.



Our Latest Projections





THE WALL STREET JOURNAL. 2,667 views | Mar 19, 2018, 3:53 pm Older Adults Projected To Outnumber Children For First Time In U.S. History Robin Seaton Jefferson Contributor © If you're feeling old, you're in good company and apparently a lot of it. New statistics from the U.S. Census Bureau show that for the first

time in U.S. history, older people are projected to outnumber children. And they expect it to

happen in a little over a decade.

Highlights

- By 2060, the United States is projected to grow by 79 million people
- Slowing growth
- Aging population
- More diversity



U.S. Department of Commerce Economics and Statistics Administration U.S. CENSUS BUREAU census.gov

Issue Discovered in Original Series

Compared to 2014, infant deaths nearly doubled

The Fix

Corrected the programming error with the aggregated data

• Changes were minimal in the revised series (~0.2% difference in 2060)

Cohort-Component Method

$$P_t = P_{t-1} + B_{t-1,t} - D_{t-1,t} + M_{t-1,t}$$

Where:

 $P_t = Population at time t$

 $P_{t-1} = Population at time t - 1$

 $B_{t-1,t} = Births in the interval t - 1 to t$

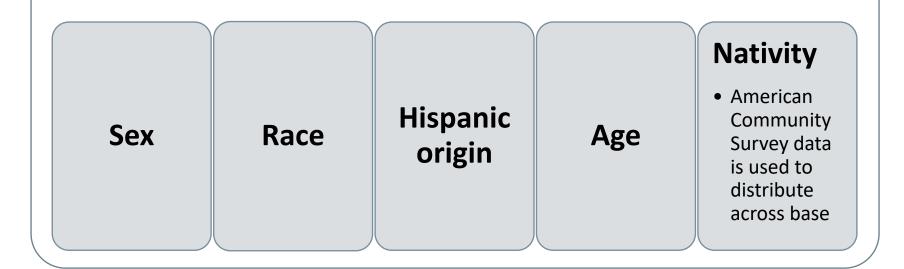
 $D_{t-1,t} = Deaths in the interval t - 1 to t$

 $M_{t-1,t} = Net International Migration in the interval t - 1 to t$



Cohort-Component Method (cont.)

Base Population: The most recent postcensal estimates available at the time - July 1, 2016





Cohort-Component Method (cont.)

• Each component is projected separately by age, sex, race, Hispanic origin, and nativity.

Births

- Female population by age
- Age-specific fertility rates

Deaths

- Total population by age
- Age-specific survivorship ratios

Migration

- Foreign-born immigration
- Foreign-born emigration
- Net native migration



Improvements Made in 2017 Series

Updated data

- V2016 Population Estimates
- Newest NCHS data

Fertility

- Updated fertility groups
- Native-born White fertility separated from native-born 'Other Races'
- Native-born 'Other Races' includes Black and American Indian and Alaska Native

Mortality

- Mortality by nativity
- Higher death rates and lower life expectancy for native-born



Highlights: Population Growth



Highlights: Population Growth

 The US population is projected to grow by 79 million from about 326 million today to 404 million in 2060

Projected to cross the 400-million person threshold in 2058

Population growth projected to slow down

2.3 million

people per year from *now until* 2030



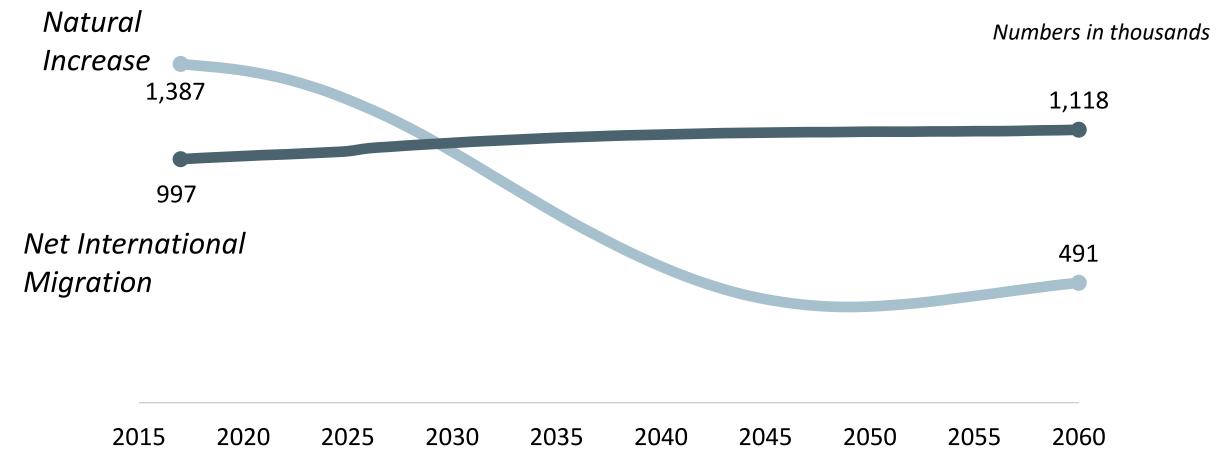
people per year from 2030 to 2040



people per year from 2040 to 2060



Net international migration projected to outpace natural increase as main driving force of population growth



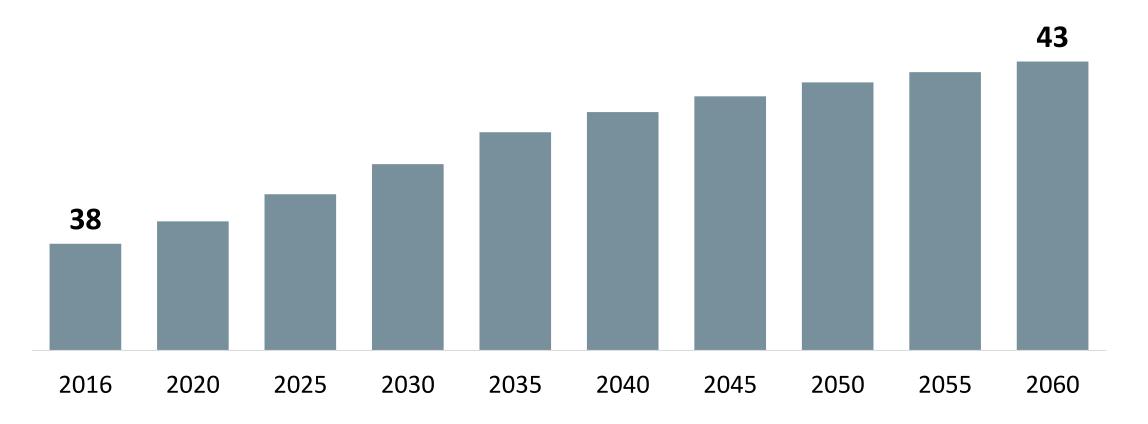


Highlights: Aging



Median age expected to rise from 38 in 2016 to 43 by 2060

Median age (years)





Old-Age Dependency Ratio

2020

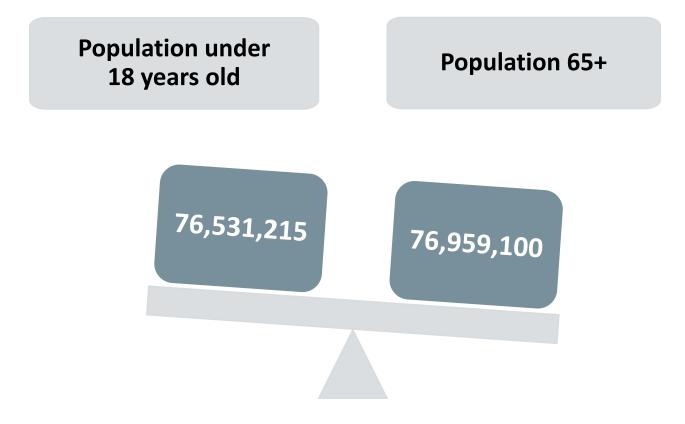
3.5 working-age adults for every **1** person of retirement age

2060

2.5 working-age adults for every **1** person of retirement age



By 2034, the 65+ population will outnumber children for the first time in US history

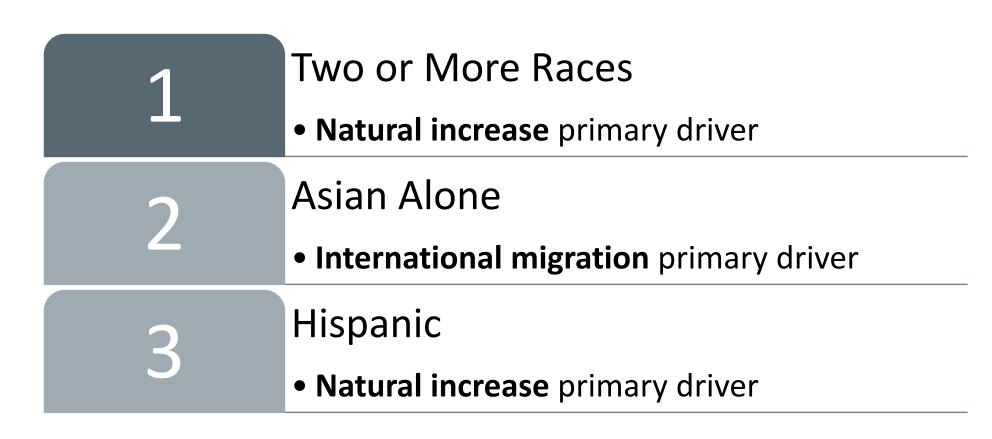




Highlights: Race and Ethnicity



Two or More Races projected to be the fastest-growing race or ethnicity group

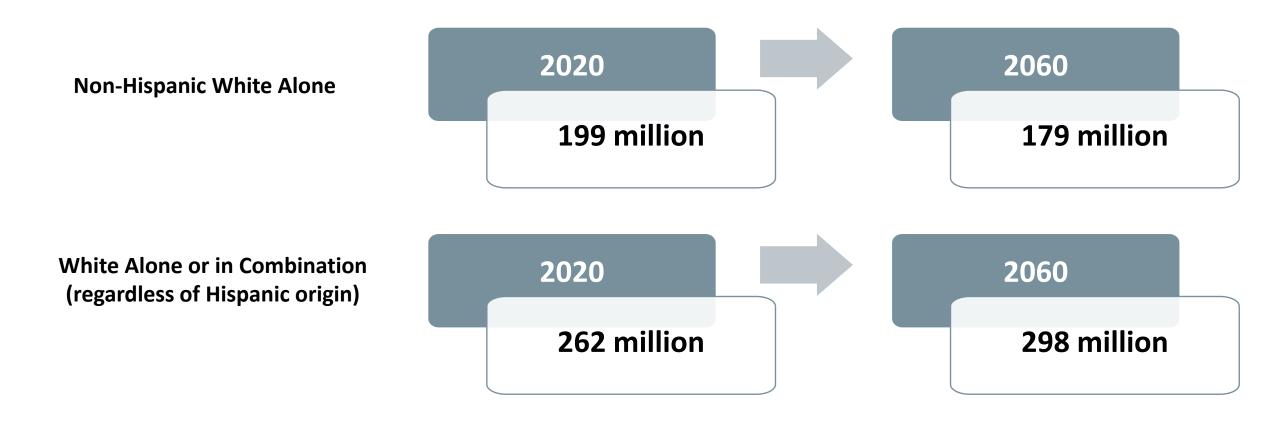




By 2020, no single race alone group will make up more than 50% of the population of children

- Represents a more pluralistic United States
- Younger cohorts changing quicker than older cohorts
- Increasing diversity and projected aging contribute to the changing demographic makeup of United States
- "Alone or in combination" race groups growing

The Projected Decline and Growth of the White Population



Newest Projections Products

Mortality Report

- Historical and projected life expectancy
- Life expectancy by nativity

Inputs to Projections

• ASFR, ASDR, Life Expectancy, Survivorship Ratios, TFR

Projections After 2020

• TBD



Key Takeaways

2017
projections
series
featured
major
improvements

The US is projected to become older and more diverse

Supplemental data products



Thank you!

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